



# GOODRICKE GROUP LIMITED

Regd Off: "Camellia House", 14 Gurusaday Road, Kolkata 700 019

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST DECEMBER, 2009

(Rs. in lacs)

	Nine Month ended 30th September 2009	Fourth Quarter ended 31st December		Audited Accounts for the year ended 31st December	
		2009	2008	2009	2008
1 Net Sales / Income from operations	20,201	16,976	11,686	37,177	29,383
Other Operating Income	348	763	289	1,111	498
<b>Total Operating Income</b>	<b>20,549</b>	<b>17,739</b>	<b>11,975</b>	<b>38,288</b>	<b>29,881</b>
2 Expenditure					
a) (Increase) / decrease in stock-in-trade	(2,859)	2,540	1,595	(319)	(801)
b) Consumption of Raw materials (Note 2)	2,324	928	759	3,252	2,334
c) Tea Purchase	3,244	3,560	1,496	6,804	4,711
d) Employee cost	8,340	3,213	3,641	11,553	11,143
e) Depreciation	537	198	187	735	637
f) Consumption of Stores & Spares	2,246	639	590	2,885	2,761
g) Power & Fuel	1,725	735	734	2,460	2,503
h) Other expenditure	3,005	2,401	1,400	5,406	3,797
<b>Total Expenditure</b>	<b>18,562</b>	<b>14,214</b>	<b>10,402</b>	<b>32,776</b>	<b>27,085</b>
3 Profit from Operations before Other Income, Interest and Exceptional Items.	1,987	3,525	1,573	5,512	2,796
4 Other Income	43	166	8	209	12
5 Profit before Interest and Exceptional items	2,030	3,691	1,581	5,721	2,808
6 Interest	296	118	126	414	456
7 Profit after interest but before Exceptional items	1,734	3,573	1,455	5,307	2,352
8 Exceptional items	-	-	-	-	-
9 Profit from ordinary activities before tax	1,734	3,573	1,455	5,307	2,352
10 Tax expense					
Current Tax	-	1,310	554	1,310	554
Deferred Tax	-	(211)	(11)	(211)	(11)
Fringe Benefit Tax	22	(8)	20	14	50
11 Net Profit from Ordinary activities after tax	1,712	2,482	892	4,194	1,759
12 Extraordinary items (net of tax expense)	-	-	-	-	-
13 Net Profit for the period	1,712	2,482	892	4,194	1,759
14 Paid up Equity Share Capital (of Rs. 10/- each)	2,160	2,160	2,160	2,160	2,160
15 Reserves excluding Revaluation Reserves	-	8,930	5,747	8,930	5,747
16 Basic and Diluted EPS (Rs.) (*not annualised)	*7.93	*11.49	*4.13	19.42	8.14
17 Public Shareholding					
- No. of Shares	5,616,000	5,616,000	5,616,000	5,616,000	5,616,000
- Percentage of Shareholding	26%	26%	26%	26%	26%
18 Promoters and promoter group shareholding:					
a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of shares	15,984,000	15,984,000	15,984,000	15,984,000	15,984,000
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter groups)	100%	100%	100%	100%	100%
- Percentage of shares (as % of the total sharecapital of the Company)	74%	74%	74%	74%	74%

## NOTES:

- Prices ruled firmer throughout the season leading to 26% increase in turnover with consequent higher profitability. The manufactured crop was lower at 19.96 million kgs. due to deficient rainfall in North Bengal. During the year three tea factories were fully rebuilt and modernized to reduce cost of manufacture and improve quality.
- The value of consumption of raw materials represents green leaf purchased from estates not belonging to the Company including tea and tea waste for instant tea plant. The production of green leaf (raw materials consumed by the Company for the manufacture of tea) from the Company's own estates involves integrated process having various stages such as nursery, planting, cultivation, etc., their values at the intermediate stage is not readily ascertainable.
- The Board has recommended a Dividend of Rs 4.00 per share (40%) for the year ended 31st December, 2009.
- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 25th February, 2010.
- There were no investor complaints pending at the beginning and end of the quarter. No complaint was received during the quarter.
- Figures for the previous period have been regrouped / rearranged wherever necessary.

## SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2009

(Rs. in lacs)

Segment Reporting	Nine Month ended 30th September 2009	Fourth Quarter ended 31st December		Audited Accounts for the year ended 31st December	
		2009	2008	2009	2008
1 Segment revenue (Net Sales/Other Income)					
(a) Domestic	19,558	16,411	10,790	35,969	27,765
(b) Export	1,492	1,678	1,546	3,170	2,817
(c) Unallocated	73	191	21	264	32
Total	21,123	18,280	12,357	39,403	30,614
Less: Inter-segment revenue	531	375	389	906	721
<b>Total Operating &amp; Other Income</b>	<b>20,592</b>	<b>17,905</b>	<b>11,968</b>	<b>38,497</b>	<b>29,893</b>
2 Segment Results:					
Profit before Tax and interest from each segment					
(a) Domestic	2,952	3,699	2,228	6,651	4,140
(b) Export	138	147	161	285	150
Total	3,090	3,846	2,389	6,936	4,290
Less: (i) Interest	296	117	126	413	456
(ii) Other un-allocable expenditure net of un-allocable income.	1,060	156	808	1,216	1,482
<b>Total Profit before Tax</b>	<b>1,734</b>	<b>3,573</b>	<b>1,455</b>	<b>5,307</b>	<b>2,352</b>
3 Capital employed					
(a) Domestic	12,455	10,730	9,481	10,730	9,481
(b) Export	448	700	1,218	700	1,218
Total	12,903	11,430	10,699	11,430	10,699
Add: Un-allocated	2,108	586	189	586	189
<b>Total</b>	<b>15,011</b>	<b>12,016</b>	<b>10,888</b>	<b>12,016</b>	<b>10,888</b>

## NOTES:

- The Company is engaged in the business of cultivation, manufacture and sale of tea. The products and their applications are homogeneous in nature. The segments are organised as Domestic and Export.
- The segmentwise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments. Un-allocable income/expenditure relate to the Company as a whole and earned/incurred at the corporate level.
- Pricing of Inter-segment transfers is based on benchmark market prices.
- Figures for the previous period have been regrouped/rearranged wherever necessary.