



GOODRICKE GROUP LIMITED

Regd Office: "Camellia House", 14 Gurusaday Road, Kolkata 700 019

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST DECEMBER, 2010

	(Rs. in Lacs)				
	Nine Month ended 30th September 2010	Fourth Quarter ended 31st December		Audited Accounts for the year ended 31st December	
		2010	2010	2009	2010
1 Net Sales / Income from operations	23,231	16,700	16,976	39,931	37,177
Other Operating Income	478	263	763	741	1,111
Total Operating Income	23,709	16,963	17,739	40,672	38,288
2 Expenditure					
a) (Increase) / decrease in stock-in-trade	(3,019)	817	2,540	(2,202)	(319)
b) Consumption of Raw materials (Note 2)	2,080	727	928	2,807	3,252
c) Tea Purchase	4,344	4,304	3,560	8,648	6,804
d) Employee cost	9,035	3,439	3,213	12,474	11,553
e) Depreciation & Impairment	653	451	198	1,104	735
f) Consumption of Stores & Spares	2,406	511	639	2,917	2,885
g) Power & Fuel	2,102	862	735	2,964	2,460
h) Other expenditure	3,412	2,198	2,401	5,610	5,406
Total Expenditure	21,013	13,309	14,214	34,322	32,776
3 Profit from Operations before Other Income, Interest and Exceptional Items.	2,696	3,654	3,525	6,350	5,512
4 Other Income	96	15	166	111	209
5 Profit before Interest and Exceptional items	2,792	3,669	3,691	6,461	5,721
6 Interest	125	29	118	154	414
7 Profit after Interest but before Exceptional items	2,667	3,640	3,573	6,307	5,307
8 Exceptional items	-	-	-	-	-
9 Profit from ordinary activities before tax	2,667	3,640	3,573	6,307	5,307
10 Tax expense					
Current Tax	-	1,750	1,310	1,750	1,310
Deferred Tax	-	57	(211)	57	(211)
Fringe Benefit Tax	-	-	(8)	-	14
11 Net Profit from Ordinary activities after tax	2,667	1,833	2,482	4,500	4,194
12 Extraordinary items (net of tax expense)	-	-	-	-	-
13 Net Profit for the period	2,667	1,833	2,482	4,500	4,194
14 Paid up Equity Share Capital (of Rs. 10/- each)	2,160	2,160	2,160	2,160	2,160
15 Reserves excluding Revaluation Reserves	-	12,170	8,930	12,170	8,930
16 Basic and Diluted EPS (Rs.) (*not annualised)	*12.35	8.49	*11.49	20.83	19.42
17 Public Shareholding					
- No. of Shares	5,616,000	5,616,000	5,616,000	5,616,000	5,616,000
- Percentage of Shareholding	26%	26%	26%	26%	26%
18 Promoters and promoter group shareholding:					
a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of shares	15,984,000	15,984,000	15,984,000	15,984,000	15,984,000
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter groups)	100%	100%	100%	100%	100%
- Percentage of shares (as % of the total share-capital of the Company)	74%	74%	74%	74%	74%

NOTES :

- The Profit Before Tax (PBT) has improved by 19% over the previous year largely due to positive contribution made by Assam and Dooars gardens. Darjeeling gardens which had the lowest crop, continue to underperform.
- The value of consumption of raw materials represents green leaf purchased from estates not belonging to the Company including tea and tea waste for instant tea plant. The production of green leaf (raw materials consumed by the Company for the manufacture of tea) from the Company's own estates involves integrated process having various stages such as nursery, planting, cultivation, etc., their values at the intermediate stage is not readily ascertainable.
- The Board has recommended a Dividend of Rs 5/- per share (50%) for the year ended 31st December, 2010.
- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 28th February, 2011.
- There were no investor complaints pending at the beginning and end of the quarter. No complaint was received during the quarter.
- Figures for the previous period have been regrouped / rearranged wherever necessary.

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2010

	(Rs. in Lacs)					
	SEGMENT REPORTING	Nine Month ended 30th September 2010	Fourth Quarter ended 31st December		Audited Accounts for the year ended 31st December	
			2010	2010	2009	2010
1 Segment revenue (Net Sales/Other Income)						
(a) Domestic	22,612	16,173	16,411	38,785	35,969	
(b) Export	1,643	1,679	1,678	3,322	3,170	
(c) Unallocated	105	19	191	124	264	
Total	24,360	17,871	18,280	42,231	39,403	
Less: Inter-segment revenue	555	894	375	1,449	906	
Total Operating & Other Income	23,805	16,977	17,905	40,782	38,497	
2 Segment Results:						
Profit before Tax and interest from each segment						
(a) Domestic	3,671	4,174	3,699	7,845	6,651	
(b) Export	210	(163)	147	47	285	
Total	3,881	4,011	3,846	7,892	6,936	
Less: (i) Interest	125	29	117	154	413	
(ii) Other un-allocable expenditure net of un-allocable income.	1,089	342	156	1,431	1,216	
Total Profit before Tax	2,667	3,640	3,573	6,307	5,307	
3 Capital employed						
(a) Domestic	12,271	10,958	10,730	10,958	10,730	
(b) Export	944	1,113	700	1,113	700	
Total	13,215	12,071	11,430	12,071	11,430	
Add: Un-allocated	3,183	2,259	586	2,259	586	
Total	16,398	14,330	12,016	14,330	12,016	

NOTES :

- The Company is engaged in the business of cultivation, manufacture and sale of tea. The products and their applications are homogeneous in nature. The segments are organised as Domestic and Export.
- The segmentwise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments. Un-allocable income/expenditure relate to the Company as a whole and earned/incurred at the corporate level.
- Pricing of Inter-segment transfers is based on benchmark market prices.
- Figures for the previous period have been regrouped/rearranged wherever necessary.

Place : Kolkata
Date : 28th February, 2011

For Goodricke Group Limited
A.N. Singh
Managing Director & CEO

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