



GOODRICKE GROUP LIMITED

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CIN-L01132WB1977PLC031054

25TH June, 2020

To

The Secretary

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400001

Uploaded in <http://listing.bseindia.com/>

Scrip Code : 500166

Sub: Disclosure of material impact of CoVID-19 pandemic on listed entities under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations'/'LODR')

Status update as on 25th June , 2020

We refer to our earlier update on the Covid-19 impact uploaded in BSE website on 29th May 2020. The lockdown measures were subsequently relaxed by the authorities and all our estates in Assam and West Bengal have started operating with 100% workforce from 1st June 2020. The sales and distribution channels in all the operating segments have also regained normalcy to a large extent. The Company suffered an estimated crop loss of 2.3 Mn kgs till 15th June,2020 as compared to the corresponding period in the previous year". The estimated revenue loss for the Company amounts to Rs. 609 Mn based on last year's prices. Tea prices continue to exhibit encouraging trend with an upside of 30% from the previous year which is expected to offset the crop loss impact to some extent. The impact of COvid-19 on the year's profitability is difficult to predict with reasonable certainty due to the nature of business and would largely depend on how the tea prices behave during the balance part of the year. The stress on the cash flow is expected to be of a short term nature and the Company continues to conserve cash during this period of uncertainty by reducing operating and capital expenditure across all levels.

The Company operates on a Pan India ERP platform and connectivity on a real time basis which ensures continuity of the internal financial control and reporting at desired levels.

The management continues to monitor the situation on an ongoing basis and various precautionary measures/protocols are implemented across the producing locations of the Company.

Yours faithfully,

GOODRICKE GROUP LIMITED


**VICE PRESIDENT &
COMPANY SECRETARY**