



## GOODRICKE GROUP LIMITED

Registered Office :

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Dated : 17<sup>th</sup> September, 2018

CIN-L01132WB1977PLC031054

**Uploaded at listing.bseindia.com**

1. The Shareholders  
Goodricke Group Limited
2. The Secretary  
BSE Limited  
PJ Towers, 25<sup>th</sup> Floor  
Dalal Street  
Mumbai – 400 001

Scrip Code : **500166**

**Dear Sir,**

**Re : Execution of Memorandum of Understanding for acquisition of specified assets of The Harchurah Tea Estate, owned by Mcleod Russel India Ltd.**

We, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, hereby inform, that the Company has decided to acquire the Estate & Bearer Plants and the Specified Assets of the **Harchurah Tea Estate** in Assam, subject to due diligence and necessary approval/s. For the said purpose the Company has entered into a Memorandum of Understanding with Mcleod Russel India Limited, having its Registered Office at Kolkata on 17<sup>th</sup> September, 2018.

In connection with the above, please find attached our disclosure in terms of the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015.

Thanking you,

Yours faithfully,

**GOODRICKE GROUP LIMITED**

**SR. GENERAL MANAGER &  
COMPANY SECRETARY**

Enc : As above

**DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

<b>Sl. No.</b>	<b>Particulars</b>	<b>Disclosure</b>
a.	Name of the targeted entity, size, turnover etc.	Estate and Bearer Plants alongwith specified Assets of Harchurah Tea Estate, Assam owned by McLeod Russel India Limited, Four Mangoe Lane, Surendra Mohan Ghosh Lane, Kolkata – 700 001. Average crop for last 3 years : 0.8 million kgs.
b.	Whether the transactions would fall within related party transactions. If yes, whether the same is done at "arms-length".	N.A.
c.	Industry to which acquired entity belongs	Tea
d.	Object & effect of acquisition	Acquisition of the assets of Harchurah Tea Estate would expand the current volume of Tea manufactured by the company in the State of Assam.
e.	Date on which the agreements for sale have been entered into	Memorandum of Understanding entered into on 17 <sup>th</sup> September, 2018.
f.	Government/ Regulatory approval required.	Leasehold rights in the land shall be assigned subject to the approval of the concerned department of the Government of Assam
g.	Indicative time for completion of acquisition	Expected between 3 – 4 months.
h.	Nature of consideration whether cash/ share swap	Rs. 316.4 million (Cash)
i.	Cost at which shares are acquired	N.A.
j.	Percentage of shareholders/ contractual acquired	N.A.
k.	In case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	N.A.
l.	Brief background of the entity i.e. products, last 3 years turnover or any other information.	McLeod Russel India Limited is a Kolkata based Company involved in cultivation, manufacture and sale of Tea with a reported turnover of Rs. 15963 Million for the financial year ended 31 <sup>st</sup> march, 2018.

**GOODRICKE GROUP LIMITED**

*S. Banerjee*

**SR. GENERAL MANAGER &  
COMPANY SECRETARY**